

# **AUDIT REPORT**

## **YEAR: 2019-20**

### **MONKEY SPORTS**

**301, MAHAVIRA ENCLAVE, EXHIBITION ROAD,  
PATNA-800001**

*Auditor*

**M/S SUBODH GOEL & CO.**

*Chartered Accountants*

**Head Office:**

202, Rani Plaza, Exhibition Road,  
PATNA – 800 001

**Branch Office -:**

301, Krishna Plaza,  
A CHS, 3<sup>rd</sup> Floor, Above Krishna Sweets,  
Near Railway Station, Thane West- 400602  
Maharashtra

Ph.: 0612-2320912

Mob: 94310-19121/ 93344 88021

Email: skgoel\_fca@rediffmail.com



# SUBODH GOEL & CO.

Chartered Accountants

Head Off : 202 Rani Plaza, Exhibition Road, PATNA -800001 (Bihar)

Tel : 0612-2320912 / 2320455

Mob : 9431019121/9334488021

Email : skgoel\_fca@rediffmail.com

skgoelfca@gmail.com

**BRANCH** : AT MAHARASHTRA : 301, Krishna Plaza, A CHS, 3rd Floor, Above Krishna Sweets, Near Railway Station, Thane West - 400602 (Maharashtra), Mob. No. : +91 92233 53651

## AUDITOR'S REPORT

**We have Audited the annexed Balance Sheet of MONKEY SPORTS, 301, MAHAVIRA ENCLAVE, EXHIBITION ROAD, PATNA-BIHAR as on 31st March 2020 and the related Income & Expenditure Account for the period ending on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.**

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable accuracy about whether the financial statements are free from any material misstatement. An audit includes, assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believed that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Audit.

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account referred to in this report are in agreement with the Books of Accounts as produced before us for verification.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

In the case of the Balance Sheet of the state of the affairs of **MONKEY SPORTS** as on **31<sup>ST</sup> March, 2020** and

In the case of Receipts & Payments Account and Income & Expenditure Account of the excess of the Income over expenditure for the period ending on that date.

For **Subodh Goel & Co.**

Chartered Accountants



(**SUBODH KUMAR GOEL**)

M.NO.-074835

Partner

Firm Reg. No- 006103C

UDIN : 20074835AAAALO3636

Place: Patna

Date: 18-09-2020

**MONKEY SPORTS**

301, MAHAVIRA ENCLAVE, EXHIBITION ROAD, PATNA- 800001

**BALANCE SHEET AS ON 31ST MARCH 2020**

<b>Fund &amp; Liabilities</b>	<b>Amount</b>	<b>Properties &amp; Assets</b>	<b>Amount</b>
<b>Capital Account</b>		<b>Current Assets</b>	
Opening Balance 50,300.00		Sundry Debtors 95,400.00	
Add : Excess of Income over Expenditure 8,071.49	58,371.49	T D S (FY : 2019-20) 8,400.00	
<b>Current Liabilities</b>		<b>Cash &amp; Bank Balance</b>	
Salary & Honorarium Payable 2,51,000.00		Cash in Hand 11,300.00	
Expenses Payable 45,000.00		Balance with HDFC Bank 2,39,271.49	2,50,571.49
<b>Total Rs.</b>	<b>3,54,371.49</b>	<b>Total Rs.</b>	<b>3,54,371.49</b>

For SUBODH GOEL & CO.

Chartered Accountants

(SUBODH KUMAR GOEL)

Partner

M. No. 074835

Date- 18.09.2020

Place- Patna.



For MONKEY SPORTS

(Authorised Signatory)

A handwritten signature in blue ink, appearing to read "K. V. S. S.", written over a horizontal line.

**MONKEY SPORTS**

301, MAHAVIRA ENCLAVE, EXHIBITION ROAD, PATNA- 800001

**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To <b>Administrative Expenses</b>		By <b>Receipts</b>	11,56,900.00
Salary, Stipend & Honorarium	8,17,038.00	CSR	5,81,000.00
Sports Event Expense	10,000.00	Others	5,75,900.00
Sports Infrastructure & Equipment	81,102.50		
Computer & Internet Expense	34,696.35		
Merchandise Expense	74,154.00		
Audit Fees	12,000.00		
Bank Charges	472.00		
Fees, Rates & Taxes	3,500.00		
Printing & Stationery	655.00		
Other Expense	9,297.00		
Office Rent	60,000.00		
Travelling Expense	45,913.66		
	11,48,828.51		
To Excess of Income over Expenditure	8,071.49		
<b>Total Rs.</b>	<b>11,56,900.00</b>	<b>Total Rs.</b>	<b>11,56,900.00</b>

For **SUBODH GOEL & CO.**

Chartered Accountants

(SUBODH KUMAR GOEL)

Partner

M. No. 074835

For **MONKEY SPORTS**

(Authorised Signatory)

Date- 18.09.2020

Place- Patna.



(Year 2019-20)

**ANNEXURE -'1': SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**A. ACCOUNTING CONCEPTS**

The firm follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

**B. REVENUE RECOGNITION**

Sales are recognised at the time of receipt of money.

**2. NOTES ON ACCOUNTS**

Balances of Sundry receivables & Payables are subject to formal confirmation.

**Signature to Annexure 1**

In terms of our report annexed.

For **SUBODH GOEL & CO.**

Chartered Accountants

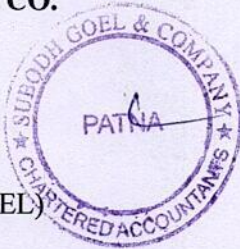
(SUBODH KUMAR GOEL)

Partner

M.No.: 074835

Place: Patna.

Date: 18-09-2020



For MONKEY SPORTS

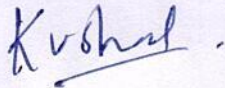
*Kushal*

[Authorised Signatory]

## **TO WHOM IT MAY CONCERN**

This is to certify that during the financial year 2019-20, we have made payment relating to expenditure covered under section 40A(3) by account payee cheques drawn on our bank or through an account payee bank draft or electronic clearing system through bank account, as the case may be.

**For MONKEY SPORTS**



**[Authorised Signatory]**