

AUDIT REPORT

F.Y. : 2020-21

MONKEY SPORTS

**301, MAHAVIRA ENCLAVE, EXHIBITION ROAD,
PATNA-800001**

Auditor

ADITYA GARG & CO.

Chartered Accountants

Head Office:

3rd Floor, Aditya Business Park, Near Carmel School, Dhimrapur Rd, Raigarh
Mob. No. 8370050000

AUDITOR'S REPORT

We have Audited the annexed Balance Sheet of **MONKEY SPORTS, 301, MAHAVIRA ENCLAVE, EXHIBITION ROAD, PATNA-BIHAR** as on **31st March 2021** and the related Income & Expenditure Account for the period ending on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable accuracy about whether the financial statements are free from any material misstatement. An audit includes, assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believed that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Audit.

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account referred to in this report are in agreement with the Books of Accounts as produced before us for verification.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

In the case of the Balance Sheet of the state of the affairs of **MONKEY SPORTS** as on **31ST March, 2021** and

In the case of Receipts & Payments Account and Income & Expenditure Account of the excess of the Income over expenditure for the period ending on that date.

For **ADITYA GARG & CO.**

Chartered Accountants

(Firm Regn. No. 025341C)

Aditya

(CA ADITYA GARG)

M.NO.-439645

Proprietor

UDIN : 21439645AAAACQ2522

Place: Raigarh

Date: 19-08-2021



MONKEY SPORTS

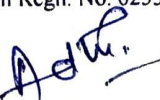
301, MAHAVIRA ENCLAVE, EXHIBITION ROAD, PATNA- 800001

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Receipt		Amount	Payment		Amount
To Opening Balance			By Administrative Expenses		
Cash in Hand	11,300.00		Bank Charges	594.85	
Balance with HDFC Bank	239,271.49	250,571.49	Fees, Rates & Taxes	200.00	
To Receipts		371,745.97	Computer & Internet Expense	8,130.00	
To Miscellaneous Receipts		26,237.91	Merchandise Expense	59,460.00	
To IT Refund		6,230.00	Printing & Stationery	1,864.00	
			Other Expense	4,037.98	
			Accounting Charges	1,200.00	
			Rent	55,000.00	
			Salary, Stipend & Honorarium	346,553.00	
			Courses & Software purchased	25,892.35	
			Marketing Expense	30,271.94	
			Website Expenses	14,418.19	
			Sports Infrastructure & Equipment	53,000.00	
			Travelling Expense	16,917.00	617,539.31
			By Closing Balance		
			Cash in Hand	14,860.00	
			Balance with HDFC Bank	22,386.06	37,246.06
Total Rs.		654,785.37	Total Rs.		654,785.37

For ADITYA GARG & CO.

Chartered Accountants
(Firm Regn. No. 025341C)


(CA. ADITYA GARG)
Proprietor
M. No. 439645



Date- 19.08.2021

Place- Raigarh

For MONKEY SPORTS

(Authorised Signatory)

MONKEY SPORTS

301, MAHAVIRA ENCLAVE, EXHIBITION ROAD, PATNA- 800001

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

Expenditure		Amount	Income		Amount
To Administrative Expenses			By Receipts		298,008.97
Salary, Stipend & Honorarium	95,553.00		CSR	-	
Sports Infrastructure & Equipment	53,000.00		Service	298,008.97	
Computer & Internet Expense	8,130.00				
Merchandise Expense	59,460.00		Miscellaneous Receipts		26,237.91
Audit Fees	2,000.00		Interest on IT Refund		350.00
Accounting Charges	1,200.00				
Bank Charges	594.85				
Fees, Rates & Taxes	200.00				
Printing & Stationery	1,864.00				
Other Expense	4,037.98				
Office Rent	10,000.00				
Marketing Expense	30,271.94				
Website Expenses	14,418.19				
Courses & Software purchased	25,892.35				
Travelling Expense	16,917.00	323,539.31			
To Excess of Income over Expenditure		1,057.57			
Total Rs.		324,596.88	Total Rs.		324,596.88

For ADITYA GARG & CO.

Chartered Accountants

(Firm Regn. No. 025341C)

(CA. ADITYA GARG)

Proprietor

M. No. 439645



Date- 19.08.2021

Place- Raigarh

For MONKEY SPORTS

(Authorised Signatory)

MONKEY SPORTS

301, MAHAVIRA ENCLAVE, EXHIBITION ROAD, PATNA- 800001

BALANCE SHEET AS ON 31ST MARCH 2021

Fund & Liabilities	Amount	Properties & Assets	Amount
Capital Account		Current Assets	
Opening Balance	58,371.49	Sundry Debtors	16,600.00
Add: Excess of Income over Expenditure	1,057.57	TDS (F.Y. 2020-21)	5,063.00
Add: Refund (F.Y. 2019-20)	5,880.00		
Less: TDS (F.Y. 2019-20)	(8,400.00)		
	56,909.06	Cash & Bank Balance	
Current Liabilities		Cash in Hand	14,860.00
Audit Fees Payable	2,000.00	Balance with HDFC Bank	22,386.06
			37,246.06
Total Rs.	58,909.06	Total Rs.	58,909.06

For ADITYA GARG & CO.

Chartered Accountants

(Firm Regn. No. 025341C)

(CA. ADITYA GARG)

Proprietor

M. No. 439645

Date- 19.08.2021

Place- Raigarh



For MONKEY SPORTS

(Authorised Signatory)

(Year 2020-21)

ANNEXURE -'1': SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONCEPTS

The firm follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

B. REVENUE RECOGNITION

Sales are recognised at the time of receipt of money.

2. NOTES ON ACCOUNTS

Balances of Sundry receivables & Payables are subject to formal confirmation.

Signature to Annexure 1

In terms of our report annexed.

For **ADITYA GARG & CO.**

Chartered Accountants

(Firm Regn. No.025341C)



(CA. ADITYA GARG)

Proprietor

M.No.: 439645



For **MONKEY SPORTS**

[Authorised Signatory]

Place: Raigarh

Date: 19-08-2021

TO WHOM IT MAY CONCERN

This is to certify that during the financial year 2020-21, we have made payment relating to expenditure covered under section 40A(3) by account payee cheques drawn on our bank or through an account payee bank draft or electronic clearing system through bank account, as the case may be.

For MONKEY SPORTS

[Authorised Signatory]

ADITYA GARG & CO.
CHARTERED ACCOUNTANTS

INVOICE

3RD FLOOR, ADITYA BUSINESS PARK,
JAGATPUR, RAIGARH (C.G.) 496001

E-mail : adityargh@gmail.com
Mobile:8370050000

BILL TO:

DATE: 20-Aug-2021

M/s. MONKEY SPORTS,
PATNA, BIHAR -800001

BILL NO.: 21-22/011

PARTICULARS	YEAR	PERIOD	AMOUNT
1. Audit Fees	2020-21	1 YEAR	Rs. 2,000.00
Rupees Two Thousand Only			SUBTOTAL Rs. 2,000.00
			Tax Rate 0.00%
For ADITYA GARG & CO. Chartered Accountants			GST Rs. 0.00
CA. ADITYA GARG (Proprietor)			OTHER Rs. 0.00
			TOTAL Rs. 2,000.00



BANKING DETAILS

BENEFICIARY NAME : ADITYA GARG

A/C. NO. : 092605001596

IFSC CODE: ICIC0000926

ICICI BANK, RAIGARH BRANCH

PAN NUMBER: ATLPG8109J

CURRENT ACCOUNT